

Promoting Local Sustainable Economic Development

PROJECT WEALTH

Priority 1 Promotion of socio-economic development and enhancement of territories

Measure 1.2 Strengthening economic clusters creating synergies among potentials of the Mediterranean Sea Basin countries

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Project in brief

PROJECT WEALTH aims to introduce new approaches to socio-economic development and enhancement of territories, based on the needs and assets of local communities. To that end, the project will enhance economic clusters through local sustainable economic initiatives as a tool to bringing about economic, environmental and community wealth.

Beneficiary

New Israel Fund - Shatil (Israel)

Partnership

- 1. Lunaria (Italy, Lazio)
- 2. University of the Algarve Algarve Regional Centre for Innovation (Portugal, Algarve)
- 3. Puglia Region Department for policies related to the promotion of territory, know-how and talents (Italy, Puglia)
- 4. Shiraa Association for Development (Palestinian Authority)

Specific objectives

To enable Euro-Mediterranean networking between civil society partners from Israel, the Palestinian Authority, Portugal, and Italy that will introduce new approaches to the promotion of socio-economic development and enhancement of territories through alternative economic development practices

Expected results

- Establishment of a Professional Euro-Mediterranean Network to share information, coordinate and outline a comprehensive agenda advancing the role of local community clusters
- Creation of a Euro-Mediterranean Action-Research group to build an operational basis for the emergence of an alternative development model
- Constitution of a Negev Action group gathering local stakeholders
- Development of 5 best practices for local sustainable development

Target groups

- Civil society and local authorities
- Local economic initiatives and SMEs
- Research community
- Policy and decision makers

Final beneficiaries

Local communities

Duration

40 months

Budget

• Total budget: € 1.943.512

• EU contribution: € 1.747.217 (89,90%)

• Project co-financing: € 196.295 (9,10%)

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